

Ledgers and their Groups

Sr No	Accounts Name	Groups	Sr No	Accounts Name	Groups
1	Accrued Income	Current Assets	100	Land & Building	Fixed Assets
2	Accrued Rent/ Accrued Income	Current Assets	101	Lease Hold Building	Fixed Assets
3	Advertisement Expenses	Indirect Expenses	102	Legal Expenses	Indirect Expenses
4	Advertisement Payable	Current Liabilities	103	LIC Premium (Dr)	Capital Account
5	Air Conditioner	Fixed Assets	104	LIC Refund (Cr)	Capital Account
6	Apprentice Premium	Direct Incomes	105	Life Insurance	Capital Account
7	Audit Fees	Indirect Expenses	106	Loan on Mortgage, Loans	Loans & Liabilities
8	Bad Debts	Indirect Expenses	107	Loose Tools	Fixed Assets
9	Bad Debts Received	Indirect Incomes	108	Loss By Damage	Indirect Expenses
10	Bad Debts Reserve (<i>last year balance</i>)	Indirect Incomes	109	Loss by Fire	Indirect Expenses
11	Bank	Bank Account	110	Loss in Transit	Indirect Expenses
12	Bank Balance	Bank Account	111	Loss on Assets	Indirect Expenses
13	Bank Charges	Indirect Expenses	112	Loss on Joint Venture	Indirect Expenses
14	Bank Commission	Indirect Expenses	113	Machine & Tools	Fixed Assets
15	Bank Loan	Loans & Liabilities	114	Machine Repair	Indirect Expenses
16	Bank Overdraft	Bank OD	115	Manager's Commission	Indirect Expenses
17	Bills Payable	Current Liabilities	116	Manufacturing Expenses	Direct Expenses
18	Bills Receivable	Current Assets	117	Master Plus	Investment
19	Bombay Branch	Branch & Division	118	Miscellaneous Expenses	Indirect Expenses
20	Bonds	Current Assets	119	Miscellaneous Income	Indirect Incomes
21	Building	Fixed Assets	120	Motor Cycle	Fixed Assets
22	Capital	Capital Account	121	Motor Cycle Repair	Indirect Expenses
23	Car	Fixed Assets	122	Mutual Fund	Investment
24	Car Expenses	Indirect Expenses	123	Octroi	Direct Expenses
25	Car Repair	Indirect Expenses	124	Office Expenses	Indirect Expenses
26	Carriage	Direct Expenses	125	Oil	Direct Expenses
27	Carriage on Sales	Indirect Expenses	126	Opening Stock	Stock in Hand
28	Cash	Cash in Hand	127	Output VAT 4%, 12.5%	Duties & Taxes
29	Cash at Bank	Bank Account	128	Outstanding Expenses	Current Liabilities
30	Closing Stock	Stock in Hand	129	Packing Exp.	Indirect Expenses
31	Coal & Fuel	Direct Expenses	130	Pan and Tea Expenses	Indirect Expenses
32	Coal, Gas & Water of Factory	Direct Expenses	131	Personal Expenses	Capital Account
33	Coffee Expenses	Indirect Expenses	132	Petrol Expenses	Indirect Expenses
34	Coke Expenses	Indirect Expenses	133	Plant & Machine	Fixed Assets
35	Commission (Cr.) / Commission Received	Indirect Incomes	134	Postage & Telegram	Indirect Expenses
36	Commission (Dr.)	Indirect Expenses	135	Power & Fuel	Direct Expenses
37	Computer	Fixed Assets	136	Prepaid Expenses	Current Assets
38	Consignment Stock	Current Assets	137	Printing & Advertisement	Indirect Expenses
39	Consumed Material	Direct Expenses	138	Printing & Stationery	Indirect Expenses
40	Coolage	Direct Expenses	139	Printing, Papers & Advertisement	Indirect Expenses
41	Creditors	Sundry Creditors	140	Production Wages	Direct Expenses
42	Debtors	Sundry Debtors	141	Profit on Consignment	Indirect Incomes

43	Deferred Expenses	Current Assets	142	Profit on Jointventure	Indirect Incomes
44	Deferred Income	Current Liabilities	143	Provision for Bad Debts	Indirect Expenses
45	Delhi Branch	Branch & Division	144	Provision for Discount on Creditors	Indirect Incomes
46	Depreciation	Indirect Expenses	145	Provision for Discount on Debtors	Indirect Expenses
47	Depreciation Reserve	Current Liabilities	146	Provision for Office Expenses	Current Liabilities
48	Difference in Trial Balance (Dr or Cr)	Suspense Account	147	Purchase	Purchase Account
49	Discount (Cr.) / Discount Received	Indirect Incomes	148	Purchase of New Land	Fixed Assets
50	Discount (Dr) / Discount Allowed	Indirect Expenses	149	Purchase of Raw Material	Purchase Account
51	Donation	Indirect Expenses	150	Purchase Return	Purchase Account
52	Drawing	Capital Account	151	Purchase UP/ Ex-UP	Purchase Account
53	Electricity Expenses	Indirect Expenses	152	Railway Authority	Sundry Debtors
54	Expenses on Purchases	Direct Expenses	153	Rates & Taxes	Indirect Expenses
55	Expenses on Sales	Indirect Expenses	154	Refreshment Expenses	Indirect Expenses
56	Export Duty	Indirect Expenses	155	Refrigerator	Fixed Assets
57	Factory	Fixed Assets	156	Rent	Indirect Expenses
58	Factory Expenses (Lighting, Power etc.)	Direct Expenses	157	Rent & Tax	Indirect Expenses
59	Factory Incomes	Direct Incomes	158	Rent on Purchase	Direct Expenses
60	Farm House	Fixed Assets	159	Rent Payable	Current Liabilities
61	FDR	Current Assets	160	Rent Received	Indirect Incomes
62	Fire Insurance	Indirect Expenses	161	Repair & Renovation	Indirect Expenses
63	Fitting Charges Received	Indirect Income	162	Repairing Charges Received	Indirect Incomes
64	Forex Gain Loss	Indirect Expenses	163	Return Inward	Sales Account
65	Freight	Direct Expenses	164	Return Outward	Purchase Account
66	Freight Inward	Direct Expenses	165	Salary	Indirect Expenses
67	Freight on Purchase (Freight Inward)	Direct Expenses	166	Salary & Wages	Indirect Expenses
68	Freight on Sale (Freight Outward)	Indirect Expenses	167	Salary Payable	Current Liabilities
69	Freight Outward	Indirect Expenses	168	Sales	Sales Account
70	Fuel & Power of Factory	Direct Expenses	169	Sales Return	Sales Account
71	Furniture & Fitting	Fixed Assets	170	Sales UP/ Sales Ex-UP	Sales Account
72	Furniture & Fixture	Fixed Assets	171	Scooter	Fixed Assets
73	Gas and Water	Direct Expenses	172	Shares / Bonds	Investments
74	General Expenses	Indirect Expenses	173	Shop	Fixed Assets
75	General Reserve	Current Liabilities	174	Shop Expenses	Indirect Expenses
76	Godown Rent	Indirect Expenses	175	Shop Rent	Indirect Expenses
77	Goods Sent on Consignment	Sales Account	176	Showroom / Shop	Fixed Assets
78	Goodwill	Fixed Assets	177	Showroom Repair	Indirect Expenses
79	Horse & Carts	Fixed Assets	178	Stable Expenses	Indirect Expenses
80	House Rent	Capital Account	179	Stamp & Postage	Indirect Expenses
81	Hundi (Assets)	Current Assets	180	Stationery	Indirect Expenses
82	Hundi (Liability)	Current Liabilities	181	Stock (1st April and 31st March)	Stock in Hand

83	Import Duty	Direct Expenses	182	Stock of Material	Current Assets
84	Income From Repair	Indirect Incomes	183	Sundry Creditors	Sundry Creditors
85	Income on Assets	Indirect Incomes	184	Sundry Debtors	Sundry Debtors
86	Income on Investments	Indirect Incomes	185	Tea Exp. Payable	Current Liabilities
87	Income Tax	Capital Account	186	Tea or Coffee Expenses	Indirect Expenses
88	Input VAT 4%, 12.5%	Duties & Taxes	187	Telephone Expenses	Indirect Expenses
89	Insurance	Indirect Expenses	188	Telephone Securities	Indirect Expenses
90	Insurance Claim	Indirect Incomes	189	Trade Expenses	Indirect Expenses
91	Insurance Company	Sundry Debtors	190	Train Freight & Rent	Direct Expenses
92	Interest (Dr.)	Indirect Expenses	191	Travelling Expenses	Indirect Expenses
93	Interest on Capital	Indirect Expenses	192	Typewriter	Fixed Assets
94	Interest on Drawing	Indirect Incomes	193	Unearned Income	Current Liabilities
95	Interest on Loan	Indirect Expenses	194	UPTT	Duties & Taxes
96	Interest Received (Cr.)	Indirect Incomes	195	VAT Payable	Current Liabilities
97	Invest in Govt. Bond	Investment	196	Vehicle Repair	Indirect Expenses
98	Investment	Investment	197	Wages	Direct Expenses
99	Labour Charges	Indirect Expenses	198	Wages on Production	Direct Expenses